

TITULO: FEMSA sells Chilean convenience stores to fuel distributor				
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Philippi Prietocarrizosa Ferrero DU & Uría (Chile) has helped Chilean fuel distributor Enex acquire 16 convenience stores from Mexican retail group FEMSA.

FEMSA turned to Guerrero Olivos for the deal, which closed on 5 April. The value was not disclosed.

FEMSA's sale comes after the company **acquired** Chilean convenience store brand OK Market in February. The Mexican company now has over 250 stores in Chile. Best known for its drinks business, FEMSA also manages Mexico's largest convenience store chain, OXXO. It has over 20,000 stores across Latin America, including in Brazil, Chile and Colombia.

Enex – which distributes fuel and operates convenience stores – forms part of Quiñenco, a Chilean industrial and financial holding company. It is Shell's licensee company in Chile and is also present in Paraguay and the US. Enex's parent company Quiñenco manages assets of nearly US\$100 billion, with investments in leading companies such as Banco de Chile and beverages group Compañía Cervecerías Unidas.

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