

TITULO: FEMSA acquires OK Market				
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Fomento Económico Mexicano (FEMSA), a Mexican multinational beverage and retail company, has announced the acquisition of 100% of the shares of OK Market, a Chilean convenience store chain.

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The transaction gives FEMSA more than 250 convenience stores in Chile, consolidating its position in the market.

OK Market is a Chilean convenience store chain, founded in 2002. It is part of the Chilean group Sociedad Supermercados (SMU).

FEMSA includes the largest independent Coca-Cola bottling group in the world and the largest convenience store chain in Mexico, is a shareholder in Heineken and has interests in janitorial and sanitation distribution industry in the United States. The company has more than 320,000 employees in 13 countries: Argentina, Brazil, Chile, Colombia, Costa Rica, Ecuador, Guatemala, Mexico, Nicaragua, Panama, Peru, USA and Uruguay.

FEMSA landed on Chilean soil in 2016 with the purchase for about \$40 million of Big John, a convenience store operator that it renamed and converted into Oxxo, its iconic Mexican brand.

OK Market was formerly owned by SMU Holding, a company which currently operates more than 120 convenience stores in Chile, which are located mainly in the Metropolitan, Valparaíso and Bio-Bío regions.

FEMSA was advised by Guerrero Olivos, whose team was led by partner Jorge Delpiano, assisted by senior associates Sebastián Marambio and Juan José García.