

TITULO: GO assists FEMSA in acquisition of OK Market for \$63m				
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Guerrero Olivos has advised Fomento Económico Mexicano on the acquisition of 100% of Ok Market



Chilean law firm Guerrero Olivos has assisted Fomento Económico Mexicano S.A.B. de C.V. (FEMSA) in the acquisition of 100% of the shares of OK Market S.A., formerly owned by SMU Holding, a company that currently operates more than 120 convenience stores in Chile.

This transaction was closed on 28 February and was valued at \$63 million. Morales y Besa also participated in the operation, which will allow FEMSA to operate more than 250 convenience stores in Chile, consolidating its position in the market.

FEMSA is a Mexican multinational beverage and retail company that integrates the largest independent Coca-Cola bottling group in the world, and the largest convenience store chain in Mexico (Oxxo).

GO's team consisted of partner Jorge Delpiano (pictured left), and senior associates Sebastián Marimbo (pictured top right) and Juan José García (pictured bottom right).