

TITULO: Rio2's Financing of Fenix Gold Project				
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# Rio2's Financing of Fenix Gold Project

September 10, 2021  Laura Testa

Tagged: [Alejandro Chechilnitzky](#) [Benjamín Pérez Arrieta](#)

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[María José Morales](#) [Miguel Coddou Astrain](#) [Pedro Lyon](#) [Rio2 Ltd](#)

Guerrero Olivos advised Rio2 on the transaction

Rio2 Limited (TSXV: RIO; OTCQX: RIOFF; BVL: RIO) has arranged mine construction financing totaling approximately US\$125 to US\$135 million to finance the construction of a mine at its 100%-owned Fenix Gold Project in Chile.

The Mine Financing Package is comprised of the following components: Non-binding term sheet with Wheaton Precious Metals International Ltd. for a US\$50 million Gold Purchase Agreement).

BNP Paribas appointed as mandated lead arranger for a senior project debt facility of US\$50-60 million.

Marketed public offering of common shares of the Company for gross proceeds of approximately C\$25 million (approximately US\$19.6 million), at a price per share to be determined in the context of the market with a syndicate of underwriters co-led by Scotiabank, CIBC Capital Markets and Raymond James.

Non-Brokered private placement of common shares of the Company to WPMI or an affiliate for proceeds of US\$5 million at a price per share equal to, and concurrent with, the Offering

Guerrero Olivos advised RIO 2 with a team including Juan Enrique Allard (Picture), Socios Alejandro Chechilnitzky, Miguel Coddou, Pedro Lyon and Benjamín Pérez, Jerónimo Zabala and María José Morales.

**Involved fees earner:** [Juan Enrique Allard](#) – Guerrero Olivos; [Alejandro Chechilnitzky](#) – Guerrero Olivos; [Miguel Coddou Astrain](#) – Guerrero Olivos; [Pedro Lyon](#) – Guerrero Olivos; [María José Morales](#) – Guerrero Olivos; [Benjamín Pérez Arrieta](#) – Guerrero Olivos; [Jerónimo Zabala](#) – Guerrero Olivos;

**Law Firms:** [Guerrero Olivos](#);

**Clients:** [Rio2 Ltd](#);