

TÍTULO: DLA Piper and Guerrero Olivos in Canada-Chile gold mine financing				
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# DLA Piper and Guerrero Olivos in Canada-Chile gold mine financing

Lily Squires  
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 Print article

Canadian mining company Rio2 has hired four offices of DLA Piper LLP and Guerrero Olivos in Santiago to get a US\$135 million financing to develop a gold mine in Chile.

Canadian firm Borden Ladner Gervais LLP advised the bookrunners of the loan.

The first stage of the financing deal, the debt facility, closed on 10 August.

The deal consists of the debt facility, a streaming agreement for gold acquisition and public and private placements of Rio2 shares.

Rio2 will use the funds to construct a gold mine in Chile's Atacama region, known as the Fenix Gold Project. The mine covers some 16,000 hectares of land and has a predicted production capacity of 85,000 ounces of gold per year.

Back in 2018, Guerrero Olivos **helped** Rio2 expand its operations by acquiring Chilean counterpart Atacama Pacific Gold.

### **Counsel to Rio2**

DLA Piper LLP

Partner Daniel Kenney and associates Mitchell Smith and Matthew Pollock in Calgary; partner Penny Minna in Baltimore; partner Victoria Rhodes in Leeds; and legal director Karin Kirschner in London

Guerrero Olivos

Partners Juan Enrique Allard, Miguel Coddou, Alejandro Chechilnitzky, Benjamín Pérez and Pedro Lyon, and associates Jerónimo Zabala and María José Morales in Santiago

### **Counsel to BNP Paribas, Scotiabank, CIBC Capital Markets, Raymond James, Cantor Fitzgerald Canada Corporation, Sprott Capital Partners LP and Cormark Securities**

Borden Ladner Gervais LLP

Partners Andrew Powers and Ben Keen, and associates Jonas Farovitch and Michael Vandenberghe in Toronto

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