

TITULO: Guerrero Olivos assists La Araucana with bond exchange				
NÂ°	FECHA	MEDIO	SECCIÃ“N	PÃ•GINA
91652	2020-09-23	iberianlawyer.com	On Line	SP

Imagen 1/1

Tuesday, 22 September 2020 16:10

Guerrero Olivos assists La Araucana with bond exchange

font size   | [Print](#) | [Email](#)

Guerrero Olivos has assisted Caja de Compensaci3n de Asignaci3n Familiar La Araucana on two bond exchanges



seen as one of the largest restructurings in Chile.

"The transaction was high-profile, and the Guerrero Olivos' corporate, insolvency and capital markets teams were praised for creating innovative regulatory structures that allowed all parties to achieve good results in a long and intricate process before the regulatory authorities," the law firm said.

Guerrero Olivos' team was led by partners Juan Enrique Allard (pictured) and Miguel Coddou, with associates C3sar G3lvez and Josefina S3nchez.

Law firm Garrigues acted as counsel to the creditors.

La Araucana is Chile's second-largest non-profit financial assistance institution, with a more than 25-per cent market share, and which provides financial assistance to its affiliates to improve their standard of living.

The registration and exchange of two series of bonds totalled \$442 million and was carried out in the context of the reorganisation and restructuring agreement executed by La Araucana and its creditors.

Creditors representing 80 per cent of the total concurred with the bond exchange process and Banco de Cr3dito de Inversiones acted on behalf of the bondholders of other bond series.

The law firm also represented La Araucana during its restructuring and insolvency procedure, amounting to \$1.7 billion, and which is