

TITULO: Guerrero Olivos helps Carozzi subsidiary in loan deal				
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Guerrero Olivos helps Carozzi subsidiary in loan deal

Emily Darby | 27 August 2020

Chile's Guerrero Olivos has helped Molitalia, the Peruvian subsidiary of Chilean food producer Empresas Carozzi, obtain a US\$20 million loan.

The lender, Banco de Crédito e Inversiones, relied on in-house counsel. The deal closed on 24 July.

It is understood that Molitalia will use the loan for general corporate purposes.

Molitalia produces a range of food products through its different subsidiaries, including pasta shells, children's food and sweets.

Parent company Carozzi recently paid US\$21 million for the rights to sell several well-known ice cream brands, including Magnum, Calippo and Cornetto, in Chile from multinational counterpart Unilever.

Counsel to Molitalia

In-house counsel – Luis Morán

Guerrero Olivos

Partner Jorge Delpiano and associates César Gálvez and Josefina Sánchez

Counsel to Banco de Crédito e Inversiones

In-house counsel – Rodrigo Mella