

TITULO: Iodine miner gets refinancing in Chile				
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Emily Darby | 11 June 2020

Jara del Favero Abogados has helped Chilean mining company Algorta Norte refinance a US\$54 million credit agreement.

Scotiabank Chile and Itaú Corpbanca relied on Guerrero Olivos for the deal, which closed on 1 June.

Founded in 2007, Algorta Norte specialises in iodine extraction and operates a mining facility that opened in 2011 in Chile's northern Antofagasta region. It operates an extraction area of around 140 square kilometres and produces approximately 4,000 tonnes of iodine per year.

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