

TITULO: Rios2 Acquires Chile's Compañía Minera Paso San Francisco				
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Canadian listed mining company, Rio2 Limited and Rio2 S.A.C., have acquired Chilean mining company Compañía Minera Paso San Francisco (MPSF). The \$1.5m acquisition closed April 14th.

MPSF, which is owned by Inversiones Alxar, a subsidiary of Chilean industrial conglomerate Empresas Copec, owns strategic mining infrastructure and facilities located adjacent to Rio2's Fenix Gold Project in Chile.

The deal brings several strategic benefits to Rio2 and its optimization plans for the development of its nearby Fenix Gold Project, currently guided to commence construction by the fourth quarter of 2021, which is valued in more than \$100m.

Guerrero Olivos acted for Rio2 Limited and Rio2 S.A.C. The firm's team was made up of partners Pedro Lyon and Bejanmín Pérez, assisted by associates Magdalena Urquidi and Jerónimo Zabala.

Portaluppi, Guzmán y Bezanilla Abogados acted for Inversiones Alxar and Minera Camino Nevado Limitada.

Representation included due diligence process, which included water law, mining property, electric easements, environmental issues, regulatory matters and multiple permits, among others.