

TITULO: Guerrero Olivos restructures Guacolda Energía-a loan				
NÂ°	FECHA	MEDIO	SECCIÃ“N	PÃ•GINA
74065	2020-05-13	iberianlawyer.com	On Line	SP

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Tuesday, 12 May 2020 19:30

# Guerrero Olivos restructures Guacolda Energía loan

Chilean law firm Guerrero Olivos participated in the international restructuring of a \$60 million credit agreement granted to Guacolda Energía, formerly Empresa Eléctrica Guacolda.



Guerrero Olivos represented nine local and international banks in the restructuring: Banco de Chile, Banco Estado, Itaú Corpbanca, Citibank, Goldman Sachs Bank USA, Mizuho Bank, Scotiabank Chile, Scotiabank & Trust (Cayman), Sumitomo Mitsui Banking Corporation.

Law firm Claro y Cía. represented Guacolda Energía.

The restructuring was complex due to the need to deal with nine banks, and the time-frame involved, Guerrero Olivos said.

"We had 48 hours before closing to perform the work. The transaction included the survey of documents in connection with a previous longstanding financing and the restructuring of the debt instruments that were effective up to the closing date," the firm said.

Guerrero Olivos' team was led by leading partner Macarena Ravinet, with partner Sebastián Yunge, senior counsel Alejandro Chechilnitzky and associates Matías Ríos, Antonia Namur and Tomás Montes

The foreign counsel was Davis Polk, with a team led by partner Maurice Blanco with associate James Vickers

Claro y Cía's team was led by partner José Luis Ambrosy, with associates Paulina Valentín and Trinidad Rojas, while Guacolda's foreign counsel was Sherman & Sterling.