

TITULO: Cuatro empresas dirigen el financiamiento chileno de telecomunicaciones				
NÂ°	FECHA	MEDIO	SECCIÃ“N	PÃ•GINA
61975	2020-01-16	Latinlawyer.com	On Line	SP

## Imagen 1/1

### Four firms steer Chilean telecoms financing

Emily Darby | 16 January 2020

Four White and Case LLP offices and Guerrero Olivos in Santiago have helped Chilean telecoms company WOM obtain a US\$660 financing through a syndicated loan and a bond offering.

In the US\$210 million loan transaction, the banks hired Latham & Watkins LLP's New York and London offices and Carey in Santiago to lend US\$157 million and provide a US\$53 million revolving credit facility. The deal closed on 21 November.

For the bond issuance, WOM – which is owned by Luxembourg-registered company Kenbourne Invest – relied on White & Case and Guerrero Olivos again to raise US\$450 million. JP Morgan was underwriter and enlisted Carey and Latham & Watkins for the deal, which closed on 26 November.

WOM will use the proceeds from both transactions to repay existing debt held by the China Development Bank Corporation as well as for other general business matters.

The deal was complex as both transactions had to be carried out at *pari-passu* terms, while the syndicated loan had no agent involved, meaning the firms had to negotiate with several parties throughout the deal.

#### Counsel to WOM

In-house counsel - Marcelo Fica and Raimundo Meneses

White & Case LLP

Partners Jill Concannon, Ian Bagshaw, Colin Harley and Ingrid York, and associates Ben von Maur, Nicola Chapman, Claudia Hasbun, Brian Dearing, Elena Ruggiu, Janam Nagra and Nathaniel Crowley in London; partners Taisa Markus, Ian Cuillerier and Ray Simon, and associates Rhys Bortignon and Kyle Ezzedine in New York; and local partner Habiba Boughaba, counsel Willem Van de Wiele and associate Aurelie Terlinden in Brussels

White & Case SC

Associate Ricardo Pous Fritz in Mexico City

Guerrero Olivos

Partners Macarena Ravinet and Roberto Guerrero, and associates César Gálvez, Benjamín Novoa and Sebastián Marambio in Santiago

#### Counsel to BTG Pactual Chile, Banco Santander Chile, Bci, Banco Internacional, SAM and Creditcorp

In-house counsel to BTG Pactual Chile – Sofía Duralde

In-house counsel to Banco Santander Chile - Paulo Quinteros

In-house counsel to Bci - María Pía Gallardo

In-house counsel to Banco Internacional - Claudia Álvarez

In-house counsel to Santander Asset Management (SAM) - Felipe Zaldívar

In-house counsel to Creditcorp - Javiera Contente

Latham & Watkins LLP

Partner Roderick Branch in New York; and partners Brett Cassidy and Matthew Schneider, and associates Jaqueline Yanover and Camila Rodríguez in London

Carey

Partner Diego Peralta and associates Felipe Tupper, Rafael Mackay and Nadia Jara in Santiago

#### Counsel to JP Morgan

Latham & Watkins LLP

Partner Roderick Branch in New York; and partners Brett Cassidy and Matthew Schneider and associates Jaqueline Yanover and Camila Rodríguez in London

Carey

Partner Diego Peralta and associates Felipe Tupper and Nadia Jara in Santiago

Practice area: Banking & finance, Capital markets, Telecoms & media

Country: Chile, International, Mexico

Industry: Telecoms